

INTEGRATED MANAGEMENT POLICY OF BUDAPEST POWER PLANT LTD.

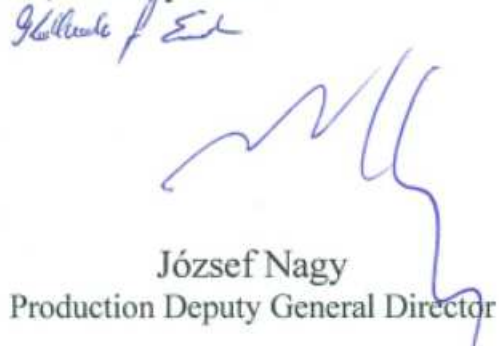
(integrated quality, environmental, occupational health and safety policy)

As the most significant energy generator in the capital city, Budapest Power Plant Ltd aims at safe, environmentally friendly, efficient and competitive energy generation, and for reaching this objective, it seeks to comply with the following guidelines:


- We define the responsibilities and tasks which have an effect on the Company's activities.
- We regulate our processes and we measure and evaluate their efficiency in order to continuously improve our performance.
- We seek to develop and to apply indicators which help to set measurable objectives.
- We comply with the requirements of the laws, authorities and standards, and we fulfil our contractual obligations.
- We maintain close professional relations with the authorities, professional organisations and training institutions.
- We communicate our knowledge and our best practices, and we analyse the lessons learned from experience feedback and regularly share them with the stakeholders.
- We seek to efficiently cooperate with the interest groups of our employees, and we regularly measure the satisfaction of our employees.
- We flexibly cooperate with our customers and seek to increase their satisfaction by making satisfaction surveys and by taking improvement, correction and prevention measures.
- We employ suppliers who comply with the professional requirements of our integrated management system, and we regularly check and evaluate their activities.
- We take care of the development and maintenance of the professional knowledge and skills of our employees.
- We support the work of our managers and the decision preparation processes with the involvement of experts.
- We strengthen the quality and environment consciousness and the work safety approach of our employees.
- The safety and health of our employees and subcontractors enjoy absolute priority, including the mental condition of the employees.
- Every employee of our Company is a full-fledged agent of his own health and that of his co-workers.
- We pursue our activities in the spirit of sustainable development.
- By employing the available maintenance and plant control techniques and practices for the installed technologies, we ensure efficient and environmentally friendly energy generation and safe working conditions without any health hazards.
- In our day-to-day operation, keeping the importance of prevention in mind, we regularly assess and evaluate our risks, and we seek to reduce them to an acceptable level or to eliminate them with the participation of the stakeholders.
- We investigate all extraordinary events and take the necessary measures in order to comply with the optimum health and safe conditions.
- By regularly checking our sites and by making emergency plans and organising emergency exercises, we prepare for the efficient and safe management of extraordinary events.
- We optimise our property protection system based on the assessment of the hazards and risks.

The management of Budapest Power Plant Ltd hereby declares that it will carry on its activities in accordance with this integrated management policy and expect the same from all the employees.

Budapest, 25 May 2016



József Nagy
Production Deputy General Director



András Vinkovits
Chairman and Chief
Executive Officer



Iván Maticsek
HR Director